

MBQ-M201638

Seat No.

B. A. LL. B. (Integrated Course) (Sem. IV) Examination

April/May - 2018 Special Contract

Time: 3 Hours] [Total Marks: 100

Instruction: Attempt every question. Each question carries equal marks.

Define the agency and identify the different kinds of agency transactions in day to day life in the commercial world.

OR

- 1 Explain the liability of principal for acts of the agent including misconduct and tort of the agent.
- 2 Discuss Indemnity by governments during interstate transactions.

OR

- Discuss position of minor and validity of guaranteewhen minor is the principal debtor.
- What is Indemnity? Explain the need for indemnity to facilitate commercial transactions.

OR

- What is Guarantee? Explain the basic essentials for a valid guarantee contract.
- 4 Write short notes: (any two)
 - ite short notes. (any two)
 - (a) Continuing Guarantee
 - (b) Duties and rights of the Agent
 - (c) Rights of the Pawner and Pawnee
 - (d) Rights of the Bailor and Bailee.

20

5 What is bailment? Discuss the identification of bailment contracts in day to day life.

OR

5 Define the pledge and explain the commercial utility of pledge transactions.